

Economic Development Legislation
As of February 21, 2020
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(ISACo)

HOUSE BILLS			
Bill	Sponsor	Title	Summary
HB 3707 Support	M. Walker	ENTERPRISE ZONE ELIGIBILITY	<p>Amends the Illinois Enterprise Zone Act. In a Section concerning eligibility for an Enterprise Zone based on the local labor market area, provides that the Department of Commerce and Economic Opportunity may consider information released in the most recent American Community Survey (currently, the federal decennial census only). Provides that the Department of Commerce and Economic Opportunity may award partial points if the applicant demonstrates specific job creation and investment below specified thresholds. Contains provisions concerning provisional certification and provisional decertification. Provides that, for Enterprise Zones that are scheduled to expire on or after January 1, 2022, an application process shall begin 5 years prior to the year in which the Zone expires. Provides that the Department of Commerce and Economic Opportunity may consider written comments or any other information regarding a pending Enterprise Zone application submitted after the deadline and received prior to the decision on all pending applications. Makes changes concerning the total number of Enterprise Zones that may be certified. Effective immediately.</p>

H-4373	M. Halpin	quad cities regional compact	Creates the Quad Cities Regional Metropolitan Authority Compact Act. Provides for the creation of the Quad Cities Regional Metropolitan Authority by the states of Illinois and Iowa. Provides that the territory of the Authority is Scott County, Iowa and Rock Island County, Illinois. Provides that the purposes of the Authority are to provide facilities and to foster cooperative efforts for the development and public benefit of its territory. Sets forth the membership of the board of the Authority and the powers and duties of the Authority. Effective immediately.
H-4374	M. Halpin	quad cities compact-enable	Creates the Quad Cities Regional Metropolitan Authority Act as enabling legislation for the Quad Cities Regional Metropolitan Authority Compact. Establishes the Quad Cities Regional Metropolitan Authority in the metropolitan area of Rock Island County, Illinois and Scott County, Iowa. Provides that the Authority shall facilitate an area-wide growth plan for the purpose of positively impacting the greater metropolitan area and improving the quality of life for area residents. Sets forth the powers and duties of the Authority. Provides that the Authority shall be governed by a Board of Commissioners. Contains provisions concerning use and occupation taxes. Contains other provisions. Effective immediately.

H-4781 Support	T. Bennett	Prop Tx-land Bank Operations	Amends the Illinois Housing Development Act. Provides that the Illinois Housing Development Authority shall establish and administer a Land Bank Operations Program to make annual grants to intergovernmental or county land bank authorities. Requires the Illinois Housing Development Authority to maintain a Technical Assistance Network for the Land Bank Operations Program. Amends the Property Tax Code. Provides that tax purchasers shall pay to the county collector a land bank operations fee of \$200 for each certificate purchased. Provides that the proceeds from the fee shall be disbursed as follows: (i) 95% of the proceeds shall be remitted to the State Treasurer for deposit into the Land Bank Operations Fund; and (ii) 5% may be retained by the county collector; related clarifications.
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SENATE BILLS

Bill	Sponsor	Title	Summary
S-2465	L. Murphy	muni cd-tif surplus funds	Amends the Tax Increment Allocation Redevelopment Act of the Illinois Municipal Code. Provides that all surplus funds in the special tax allocation fund shall be distributed as soon as possible after they are calculated (rather than distributed annually within 180 days after the close of the municipality's fiscal year).
S-3849	A. Gillespie	dceo-enterprise zone	Amends the Illinois Enterprise Zone Act. Contains provisions concerning provisional certification and provisional decertification of Enterprise Zones. Further provides that if the Department of Commerce and Economic Opportunity determines that 60% or more of the businesses receiving tax incentives because of their location within a particular Enterprise Zone fail to submit specified required information to the Department in any calendar year, then the Enterprise Zone may be decertified by the Department. Makes conforming.

